

CARLETON HEIGHTS AND AREA RESIDENTS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2021

FINAL

Approved by the Board of Directors:

Director

Director

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION

BALANCE SHEET

Ending March 31, 2021

	<u>2,021</u>	<u>2020</u>
ASSETS		
Current assets		
Bank Balance	13,736	12,816
Petty Cash	460	460
Accounts Receivable	0	0
Total current assets	14,196	13,276
Total Assets*	14,196	13,276
*CHARA also has a snowblower and leafblower that are not captured in this amount		
LIABILITIES		
Current liabilities		
Accounts Payable	1,693	1,958
Total current liabilities	1,693	1,958
Total Liabilities	1,693	1,958
Owner's Equity		
Total Owner's Equity	12,503	11,318

CARLETON HEIGHTS AREA RESIDENTS ASSOCIATION
STATEMENT OF OPERATIONS
Ending March 31, 2021

	<u>2021</u>	<u>2020</u>
REVENUES		
Outdoor Rink Grant (City of Ottawa)	5325	5858
Donations	0	0
Sales from Community Events	0	0
TOTAL REVENUES	5325	5858
EXPENSES		
Program Costs, Refunds, Community Events & Operational Costs	923	2913
Outdoor Rink Maintenance	2949	2781
General and Administration	268	644
TOTAL EXPENSES	4141	6338
NET REVENUE (EXPENDITURE)	1,184	(480.47)